

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.

Financial Report

December 31, 2017 and 2016

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.

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Independent Auditor's Report

To the Board of Directors
North Penn Valley Boys and Girls Club, Inc.
Lansdale, Pennsylvania

We have audited the accompanying financial statements of North Penn Valley Boys and Girls Club, Inc. which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Penn Valley Boys and Girls Club, Inc. at December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Dunlap & Associates, P.C.

DUNLAP & ASSOCIATES, P.C.

Chalfont, Pa.
June 12, 2018

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Statements of Financial Position
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Cash	\$ 367,431	\$ 200,656
Prepaid Expenses	18,887	14,683
Cash Restricted	414,096	376,858
Certificates of Deposit	40,374	40,340
Total Current Assets	<u>840,788</u>	<u>632,537</u>
Property and Equipment, Net of Accumulated Depreciation	<u>2,500,060</u>	<u>2,326,421</u>
Total Assets	<u><u>\$ 3,340,848</u></u>	<u><u>\$ 2,958,958</u></u>
Liabilities and Net Assets		
Current Liabilities		
Current Obligations Under Capital Lease	\$ 9,710	\$ 9,612
Accounts Payable	9,271	9,521
Accrued Expenses	11,059	10,205
Accrued and Withheld Payroll Taxes	6,804	6,965
Deferred Grant Revenue	99,478	234,185
Total Current Liabilities	<u>136,322</u>	<u>270,488</u>
Long-Term Liabilities		
Obligations Under Capital Lease	<u>180,670</u>	<u>190,380</u>
Total Liabilities	<u>316,992</u>	<u>460,868</u>
Net Assets		
Unrestricted	2,589,746	2,193,941
Temporarily Restricted	434,110	304,149
Total Net Assets	<u>3,023,856</u>	<u>2,498,090</u>
Total Liabilities and Net Assets	<u><u>\$ 3,340,848</u></u>	<u><u>\$ 2,958,958</u></u>

See Notes to Financial Statements.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Statement of Activities
Year Ended December 31, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions	\$ 820,517	\$ 641,208	\$ 1,461,725
United Way	5,794	260,811	266,605
Program Income, Net of Camp Scholarships of \$40,448	212,845	0	212,845
Special Events, Net of Expenses of \$15,458	259,167	0	259,167
Weight Room, Net of Scholarships of \$1,600	965	0	965
Membership Dues, Net of Scholarships of \$17,020	14,370	0	14,370
Rental Income	28,575	0	28,575
Miscellaneous Income	15,404	0	15,404
Interest Income	962	45	1,007
Net Assets Released from Restrictions	<u>772,103</u>	<u>(772,103)</u>	<u>0</u>
Total Revenues and Support	<u>2,130,702</u>	<u>129,961</u>	<u>2,260,663</u>
Expenses			
Program Services	1,415,872	0	1,415,872
Supporting Services			
General and Administrative	224,825	0	224,825
Fundraising	<u>94,200</u>	<u>0</u>	<u>94,200</u>
Total Expenses	<u>1,734,897</u>	<u>0</u>	<u>1,734,897</u>
 Change in Net Assets	 395,805	 129,961	 525,766
Net Assets			
Beginning of Year	<u>2,193,941</u>	<u>304,149</u>	<u>2,498,090</u>
End of Year	<u><u>\$ 2,589,746</u></u>	<u><u>\$ 434,110</u></u>	<u><u>\$ 3,023,856</u></u>

See Notes to Financial Statements.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Statement of Activities
Year Ended December 31, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions	404,687	\$ 465,842	\$ 870,529
United Way	7,059	240,502	247,561
Program Income, Net of Camp Scholarships of \$59,071	245,442	0	245,442
Special Events, Net of Expenses of \$79,174	303,070	0	303,070
Weight Room, Net of Scholarships of \$200	1,545	0	1,545
Membership Dues, Net of Scholarships of \$15,580	16,395	0	16,395
Rental Income	28,133	0	28,133
Miscellaneous Income	15,502	0	15,502
Interest Income	755	41	796
Net Assets Released from Restrictions	583,361	(583,361)	0
Total Revenues and Support	<u>1,605,949</u>	<u>123,024</u>	<u>1,728,973</u>
Expenses			
Program Services	1,324,918	0	1,324,918
Supporting Services			
General and Administrative	217,142	0	217,142
Fundraising	89,189	0	89,189
Total Expenses	<u>1,631,249</u>	<u>0</u>	<u>1,631,249</u>
 Change in Net Assets	 (25,300)	 123,024	 97,724
Net Assets			
Beginning of Year	<u>2,219,241</u>	<u>181,125</u>	<u>2,400,366</u>
End of Year	<u>\$ 2,193,941</u>	<u>\$ 304,149</u>	<u>\$ 2,498,090</u>

See Notes to Financial Statements.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Statements of Cash Flows
Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Change in Net Assets	\$ 525,766	\$ 97,724
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Depreciation	109,191	90,686
Change in Assets and Liabilities:		
(Increase) Decrease in:		
Prepaid Expenses	(4,204)	4,454
Restricted Cash	(37,238)	(74,432)
Increase (Decrease) in:		
Accounts Payable	(250)	(23,379)
Accrued Expenses	854	2,946
Accrued Vacation and Sick Pay	0	(6,132)
Accrued and Withheld Payroll Taxes	(161)	434
Deferred Grant Revenue	(134,707)	12,877
Net Cash Provided by Operating Activities	<u>459,251</u>	<u>105,178</u>
Cash Flows from Investing Activities		
Purchases of Property and Equipment	(282,830)	(2,145)
Additions to Certificates of Deposit	(34)	(59)
Net Cash Used in Investing Activities	<u>(282,864)</u>	<u>(2,204)</u>
Cash Flows from Financing Activities		
Principal Payments on Capital Leases	<u>(9,612)</u>	<u>(9,514)</u>
Net Increase in Cash	166,775	93,460
Cash		
Beginning of Year	<u>200,656</u>	<u>107,196</u>
End of Year	<u>\$ 367,431</u>	<u>\$ 200,656</u>
Supplemental Disclosures of Cash Flow Information		
Cash Payments for Interest	<u>\$ 2,054</u>	<u>\$ 2,176</u>

See Notes to Financial Statements.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

1. Nature of Organization and Summary of Significant Accounting Policies

Nature of Organization

North Penn Valley Boys and Girls Club, Inc. (the Club) is a not-for-profit community service organization incorporated in 1967. The Club provides a variety of recreational, social, vocational and educational programs for boys and girls between the ages of six through eighteen. The Club serves over 4,000 children at their three locations which are the North Penn Valley Club in Lansdale, the Indian Valley Club in Souderton, and the Wissahickon Valley Club (modular classrooms opened in September 2017) in Ambler, Pennsylvania.

Basis of Accounting

The financial statements of the Club have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned, and expenses are recognized when incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Net Assets

Accounting standards prescribe display standards for general-purpose financial statements for all not-for-profit organizations. Accounting standards require classifications of an organization's net assets, its revenue and expenses, and gains and losses based on the existence or absence of donor-imposed restrictions. It requires that amounts for each of three classes of net assets (permanently restricted, temporarily restricted, and unrestricted) be displayed in a statement of financial position, and the amounts of the change in each of the three classes of net assets be displayed in a statement of activities. Accordingly, net assets of the Club and changes therein are classified and reported as shown:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Club and/or the passage of time.

Permanently Restricted Net Assets - Assets subject to donor-imposed stipulations that they be maintained permanently by the Club. Generally, the donors of these assets permit the Club to use all or part of the income earned on related investments for general or specific purposes. The Club had no permanently restricted net assets at December 31, 2017 and 2016, and during the years then ended.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Contributions

Contributions, including unconditional promises to give, are recorded as revenue when received. Investments, property, and other non-cash contributions are recorded at fair value at the date of gift or bequest. Contributions are considered to be available for unrestricted use unless they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted or permanently restricted net assets and reported in the statement of activities as net assets released from temporary restrictions

Special Events

Revenue and expenses from special events are recognized during the period the event is held. Receipts received prior to the period when the event is held are recognized as deferred revenue. Expenses incurred prior to the period the event is held are recognized as prepaid expenses.

Contributed Services

Many individuals volunteer their time and perform a variety of tasks that assist the Club in carrying out its programs. Because no objective basis is available to measure the value of these services, the value of these services was not recorded during the years ended December 31, 2017 and 2016.

Cash

The Club maintains its cash accounts in several commercial banks. The amount on deposit may exceed the federally insured limit. The Club has not experienced any losses in such accounts. The Club believes it is not exposed to any significant credit risk on cash.

Restricted Cash

At December 31, 2017 and 2016, the Club has restricted cash of \$414,096 and \$376,858, respectively. This represents the funds that were given to the Club for scholarships and the Wissahickon Valley building project and Wissahickon Valley operating expenses.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Property and Equipment

Property and equipment are stated at cost. Major replacements and betterments are capitalized while maintenance and repairs are expensed as incurred.

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. If the donor does not stipulate how long those donated assets must be maintained, then the Club reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Club reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. The estimated useful lives of depreciable assets are:

Classifications	Years
Buildings	39
Building Improvements	7-39
Office Furniture and Fixtures	3-10
Equipment and Signs	5-10

Income Tax Status

The Club has qualified as a tax-exempt organization under existing provisions of the Internal Revenue Code Section 501(c)(3). Accordingly, its income related to its tax exempt purpose is not subject to federal or state income taxes. The Club did not have any unrelated business income for the years ended December 31, 2017 and 2016 that would be subject to federal or state income taxes. Consequently, the accompanying financial statements do not reflect any provision for income taxes.

The Club accounts for uncertainty in income taxes using a recognition threshold of more-likely-than-not to be sustained upon examination by the appropriate taxing authority. Measurement of the tax uncertainty occurs if the recognition threshold is met. Management determined there were no tax uncertainties that met the recognition threshold in 2017 and 2016.

The Club's Forms 990 – *Return of Organization Exempt from Income Tax* for the years ended December 31, 2014, and subsequent years remain subject to examination by the Internal Revenue Service.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. Certificates of Deposit

At December 31, 2017 and 2016, certificates of deposit held are as follows:

	<u>2017</u>	<u>2016</u>
KeyBank	\$ 24,414	\$ 24,412
BB&T	<u>15,960</u>	<u>15,928</u>
	<u>\$ 40,374</u>	<u>\$ 40,340</u>

3. Property and Equipment

At December 31, 2017 and 2016, the detail of property and equipment is as follows:

	<u>2017</u>	<u>2016</u>
Land and Buildings	\$ 2,888,702	\$ 2,888,702
Building Improvements	1,255,203	1,006,044
Office Furniture and Fixtures	172,286	155,016
Equipment and Signs	<u>363,894</u>	<u>347,493</u>
	4,680,085	4,397,255
Accumulated Depreciation	<u>(2,180,025)</u>	<u>(2,070,834)</u>
Net Property and Equipment	<u>\$ 2,500,060</u>	<u>\$ 2,326,421</u>

For the years ended December 31, 2017 and 2016, depreciation expense totaled \$109,191 and \$90,686, respectively.

4. Line of Credit

The Club has a line of credit with Uninvest Bank and Trust Co. which permits borrowing up to \$200,000. The line is unsecured and due on demand. Interest is charged on the outstanding balance at 4.25% per annum and is payable monthly. At December 31, 2017 and 2016, there was no outstanding balance on this line of credit.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

5. Obligations Under Capital Lease

The Club has entered into a thirty-year land lease agreement with the Borough of Souderton. The Club is responsible for all improvements, maintenance and insurance on the property and must have a general liability policy of \$1,000,000 naming the lessor as an additional insured. The annual payment on this lease is \$11,667, and runs through June 13, 2034, at which time the Club will take ownership of the land. The land will continue to have the following restrictions and conditions, which are perpetual and shall run with the land.

The use of the property and the facilities erected thereon shall be restricted to uses similar to that of the Club, namely, activities of a recreational and athletic nature conducted on a nonprofit basis for the benefit of boys and girls in the Souderton area. The Borough of Souderton and members of the public shall retain the right to use the outdoor recreational facilities and the parking area.

The capitalized cost of the land is \$300,000. The following is a schedule by years of the future minimum lease payments under this lease, together with the present value of the net minimum lease payments as of December 31, 2017.

<u>Year Ending</u> <u>December 31,</u>	<u>Amount</u>
2018	\$ 11,667
2019	11,667
2020	11,667
2021	11,667
2022	11,667
2023 and Thereafter	<u>151,164</u>
	209,499
Less Interest Portion	<u>(19,119)</u>
	190,380
Less Current Obligation	<u>(9,710)</u>
Long-Term Obligation	<u>\$ 180,670</u>

6. Interest Expense

For the years ended December 31, 2017 and 2016, interest expense was \$2,054 and \$2,176, respectively

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

7. Temporarily Restricted Net Assets

At December 31, 2017 and 2016, temporarily restricted net assets held are available for the following purposes:

	<u>2017</u>	<u>2016</u>
Wissahickon Project	\$ 313,550	\$ 181,441
Scholarships	100,491	80,846
Mentoring	20,069	0
Project Learn – Ambler	0	21,000
EITC – Art and Music Room	0	16,097
Food for Thought	0	4,054
Weber Activity Fund	<u>0</u>	<u>711</u>
Total Temporarily Restricted Net Assets	<u>\$ 434,110</u>	<u>\$ 304,149</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors as follows:

	<u>2017</u>	<u>2016</u>
Purposes Restrictions Accomplished:		
Wissahickon Project	\$ 336,674	\$ 26,302
Project Learn	328,811	446,083
Success 360 Grant	66,975	66,070
EITC – Art and Music Room	18,597	11,953
Scholarships	6,000	7,500
Mobile App	5,350	2,250
Mentoring	4,931	0
Food for Thought	4,054	18,335
Other	<u>711</u>	<u>4,868</u>
Total Net Assets Released from Restrictions	<u>\$ 772,103</u>	<u>\$ 583,361</u>

8. Endowment

The Club has an endowment fund that is administered by the Philadelphia Foundation, as agent. The Club has no control over the funds as the donors contribute directly to the Philadelphia Foundation. Distributions from the fund do not begin until the fund reaches \$150,000 in value. Distributions will then be made at 5% per year of the fund balance, of which the Philadelphia Foundation will retain 1% for administrative fees. Distributions will be considered as grants to the Club.

In accordance with accounting standards, the fund is not recorded on the books of the Club. At December 31, 2017 and 2016, the endowment has a balance of \$46,624 and \$40,670, respectively.

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

9. Special Events

During the years ended December 31, 2017 and 2016, the Club conducted special events designed to inform supporters about current operations and activities, and to raise funds for the Club. The table below summarizes support received and related costs of these events.

	<u>Support</u>	<u>Expenses</u>	<u>2017 Net Proceeds</u>	<u>2016 Net Proceeds</u>
Club Dinner	\$ 259,325	\$ 12,155	\$ 247,170	\$ 244,618
Battle of the Hogs	14,300	3,303	10,997	14,608
Youth of the Year Event	1,000	0	1,000	1,224
50 th Anniversary Event	0	0	0	20,746
Fashion for a Cause	0	0	0	21,874
	<u>\$ 274,625</u>	<u>\$ 15,458</u>	<u>\$ 259,167</u>	<u>\$ 303,070</u>

10. Retirement Benefits

The Club provides a 401(k) program to full-time and part-time employees who are at least 21 years old and who have completed one year and 1,000 hours of service. The Club can make a discretionary matching contribution as well as a profit sharing contribution. For the years ended December 31, 2017 and 2016, the retirement plan expense was \$32,996 and \$35,080, respectively.

11. Operating Lease – Modular Classrooms

The Club entered into a five-year lease for modular classrooms, which expires September 21, 2022. Rent is paid at \$3,603 per month for 60 months. At December 31, 2017, future minimum lease payments are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2018	\$ 43,236
2019	43,236
2020	43,236
2021	43,236
2022	28,824
	<u>\$ 201,768</u>

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Notes to Financial Statements
December 31, 2017 and 2016

12. Recent Accounting Pronouncement Issued, Not Yet Effective

Financial Statements of Not-for-Profit Entities

In August 2016, the Financial Accounting Standards Board issued Accounting Standards Update 2016-14, *Not-for-Profit Entities*, which updates Topic ASC 958, *Presentation of Financial Statements of Not-for-Profit Entities*. The update simplifies and improves how not-for-profit entities classify net assets, and enhance the reporting of expenses. Additionally, the update requires new disclosures in the financial statements about liquidity, financial performance, and the availability of financial assets to meet cash needs for general expenditures. The update is effective for annual reporting periods beginning after December 15, 2017. The Club plans to adopt and apply the guidance for its year ending December 31, 2018. Management has not yet determined the effect this update will have on the Club's financial statements.

Revenue Recognition

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update 2014-09, Revenue from Contracts with Customers, which creates a new Topic ASC 606, Revenue from Contracts with Customers. The core principle of the new guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled for those goods or services. The updated standard will replace most existing revenue recognition guidance in US GAAP when it becomes effective. Additionally, the guidance requires improved disclosures to help users of financial statements to better understand the nature, amount, timing and uncertainty of revenue that is recognized. For non-public entities, the update is effective for annual reporting periods beginning after December 15, 2018. The Club plans to adopt and apply the guidance for its year ending December 31, 2019. Management has not yet determined the effect this Statement will have on the Organization's financial statements.

13. Subsequent Events

Management has evaluated events and transactions that occurred after December 31, 2017, through June 12, 2018, the date the financial statements were available to be issued, and determined that, based upon such events and transactions, no adjustment to, or disclosure in the financial statements is required.

Independent Auditor's Report on the Supplementary Information

To the Board of Directors
North Penn Valley Boys and Girls Club, Inc.
Lansdale, Pennsylvania

We have audited the financial statements of North Penn Valley Boys and Girls Club, Inc. as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated June 12, 2018, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole.

The schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Dunlap & Associates, P.C.

DUNLAP & ASSOCIATES, P.C.

Chalfont, Pa.
June 12, 2018

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Schedule of Functional Expenses
Year Ended December 31, 2017

	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 798,397	\$ 161,302	\$ 61,418	\$ 1,021,117
Employee Benefits	68,721	32,465	17,341	118,527
Payroll Taxes	70,293	17,121	6,530	93,944
Total Salaries and Related Expenses	<u>937,411</u>	<u>210,888</u>	<u>85,289</u>	<u>1,233,588</u>
Program Expenses	135,729	0	0	135,729
Depreciation	103,731	2,730	2,730	109,191
Insurance	71,294	1,876	1,876	75,046
Utilities	54,589	1,437	1,437	57,463
Repairs and Maintenance	35,676	939	939	37,554
Professional Fees	20,468	539	539	21,546
Modular Classroom Lease	14,125	144	144	14,413
Supplies and Communications	12,027	317	317	12,661
Travel and Meetings	4,152	5,955	929	11,036
Awards	10,569	0	0	10,569
Membership Dues / B&GCA	8,740	0	0	8,740
Miscellaneous Expenses	5,307	0	0	5,307
Interest Expense	2,054	0	0	2,054
Total Expenses	<u>\$ 1,415,872</u>	<u>\$ 224,825</u>	<u>\$ 94,200</u>	<u>\$ 1,734,897</u>

NORTH PENN VALLEY BOYS AND GIRLS CLUB, INC.
Schedule of Functional Expenses
Year Ended December 31, 2016

	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 778,199	\$ 159,115	\$ 60,201	\$ 997,515
Employee Benefits	60,886	28,915	14,500	104,301
Payroll Taxes	69,961	17,184	6,562	93,707
Total Salaries and Related Expenses	<u>909,046</u>	<u>205,214</u>	<u>81,263</u>	<u>1,195,523</u>
Program Expenses	114,245	0	0	114,245
Depreciation	86,152	2,267	2,267	90,686
Insurance	73,555	1,936	1,936	77,427
Utilities	53,095	1,397	1,397	55,889
Repairs and Maintenance	30,249	796	796	31,841
Professional Fees	18,084	476	476	19,036
Modular Classroom Lease	0	0	0	0
Supplies and Communications	14,406	379	379	15,164
Travel and Meetings	3,223	4,677	675	8,575
Awards	7,395	0	0	7,395
Membership Dues / B&GCA	8,885	0	0	8,885
Miscellaneous Expenses	4,407	0	0	4,407
Interest Expense	2,176	0	0	2,176
Total Expenses	<u>\$ 1,324,918</u>	<u>\$ 217,142</u>	<u>\$ 89,189</u>	<u>\$ 1,631,249</u>